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| Code | GEX |
| Company name | Viet Nam Electrical Equipment Joint Stock Corporation |
| Date | 06/29/2018 |
| Subject | Result of the stock issuance for the exercise of warrants |

Content:

Viet Nam Electrical Equipment Joint Stock Corporation (code: GEX) announces the result of issue of share for the exercise of warrants (Phase 1) as follows:

I. Information on the issuer:

- Issuer: Viet Nam Electrical Equipment Joint Stock Corporation
- Name of warrant: Warrant of Viet Nam Electrical Equipment Joint Stock Corporation
- Issue date of warrant: December 08, 2016 and December 13, 2016
- Number of issued warrants: 1,800 warrants
- Number of executed warrants: 0 warrants
- Number of outstanding warrants: 1,800 warrants
- Those who hold each warrant will be entitled to buy 50,000 common shares.

II. Information on the stock issuance:

1. Record date for the exercise of warrants (Phase 1): June 04, 2018
2. To issue shares for the exercise of warrants (Phase 1):
 - Issuer: Viet Nam Electrical Equipment Joint Stock Corporation
 - Stock: Stock of Viet Nam Electrical Equipment Joint Stock Corporation
 - Charter capital before the issuance: VND2,668,000,000,000
 - Number of outstanding shares: 266,800,000 shares
 - Number of treasury shares: 0 shares
 - Number of outstanding warrants: 1,800 warrants
 - Number of warrants to be executed in the first phase: 1,440 warrants (80% of total outstanding warrants)
 - Issue ratio: 50,000 shares/ 01 warrant
 - Maximum number of shares expected to be issued: 72,000,000 shares
 - Stock type: common, freely-transferable shares
 - Par value: VND10,000/share

- Issue price: VND16,600/share
- Maximum charter capital after the first phase: VND3,388,000,000,000
- Maximum number of shares after the first phase: 338,800,000 shares
- Bank for blocking depository money for the first phase:
 - Account holder: Viet Nam Electrical Equipment Joint Stock Corporation
 - Account number: 1201 000000 9694
 - Bank: BIDV –Head Office 1 Branch.
- Time to register and pay to purchase shares: from 8:00, June 05, 2018 to 17:00, June 26, 2018.
- Date of exercise: June 28, 2018

III. Result of the stock issuance:

- Number of outstanding warrants before the exercise: 1,800 warrants
- Number of warrants executed in the first phase: 1,440 warrants
- Maximum number of shares issued in the first phase: 72,000,000 shares
- Issue price: VND16,600/share
- Total proceeds from the stock issuance: VND1,195,200,000,000
- Total fees: VND88,000,000
 - Consulting fee: VND55,000,000
 - Auditing fee (estimated): VND33,000,000
- Total net proceeds: VND1,195,112,000,000
- Result of share distribution:

| No. | Object | Number of warrants registered to be executed | Number of shares registered to buy | Number of shares distributed | Total proceeds from the stock issuance |
|-----|--------|--|------------------------------------|------------------------------|--|
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|-----|---|-------|------------|------------|-------------------|
| I | Special shareholders (Board of Directors, Board of Supervisors, Chief accountant and Spokesman) | 0 | 0 | 0 | 0 |
| II | Treasury shares | 0 | 0 | 0 | 0 |
| III | Other shareholders | 1,440 | 72,000,000 | 72,000,000 | 1,195,200,000,000 |
| 1 | Local | 1,440 | 72,000,000 | 72,000,000 | 1,195,200,000,000 |
| | Individual | 144 | 7,200,000 | 7,200,000 | 119,520,000,000 |
| | Institutional | 1,296 | 64,800,000 | 64,800,000 | 1,075,680,000,000 |
| 2 | Foreign | 0 | 0 | 0 | 0 |
| | Total | 1,440 | 72,000,000 | 72,000,000 | 1,195,200,000,000 |

IV. List of major shareholders after the stock issuance:

| No. | Shareholder | Number of owning shares before the stock issuance | Number of shares distributed | Number of owning shares after the stock issuance | Owning ratio after the stock issuance |
|-----|--------------------|---|------------------------------|--|---------------------------------------|
| 1 | VietinBank Capital | 3,517,101 | 21,600,000 | 25,117,101 | 7.41% |

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|---|---|-----------|------------|------------|-------|
| 2 | MB Capital Management Joint Stock Company | 3,341,500 | 24,800,000 | 28,141,500 | 8.31% |
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